



Customer-Side Lead Service Replacement Financial Assistance Agreement
 Sun Prairie Utilities Private Service Replacement Program

Date of Application:			
Property Owner:		Phone:	E-Mail:
Property Address:			
Date of Customer-Side Lead Service Replacement:			

Contractor Name:	
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Total Contract Amount: <i>(including permits)</i>		Payment Options	
SPU Grant Amount:		One-time Payment to SPU:	
Permit Costs: <i>(no charge - SPU paid) (enter as a negative)</i>		OR	
50% Excess of Grant: <i>(Property Owner Paid) (Enter as a negative)</i>			
Change Order Amount: <i>(if applicable)</i>		SPU 60 Month 0% Interest Loan:	
Balance Due by Property Owner:		Estimated Monthly Payment:	

Property Owner agrees to receive a **grant** amount from Sun Prairie Utilities (SPU) for a portion of the Customer-Side Lead Service Line Replacement as noted above. SPU may provide a grant of 50% of the Total Contract, not to exceed \$2,000.

Property Owner agrees to receive a **loan** amount from Sun Prairie Utilities (SPU) for a portion of the Customer-Side Lead Service Line Replacement as noted above, if the Financial Assistance Agreement amount is not paid to SPU within thirty (30) days after satisfactory completion of replacement. The term of the **loan** is 5 years (60 months), payable in equal monthly installments as a separate charge on the Property Owner's monthly utility bill.

- Interest will accrue at zero percent (0%).
- The loan may be prepaid at any time without penalty. Any prepayment toward the loan amount should be clearly indicated by the Property Owner to SPU at the time of payment to ensure proper application.
- In the event a Property Owner makes a partial payment towards the monthly utility bill that includes the monthly loan installment amount, payments will be first applied to loan amounts. Any unpaid monthly utility service balances, including loan amounts, are subject to disconnection of utility service for non-payment.
- The Property Owner shall be liable for payment of any and all collections costs on past due loan repayment amounts, including WI Department of Revenue Tax Refund Intercept Program (TRIP) and/or State Debt Collection(SDC).
- Past due loan repayments may be placed on the property tax roll as provided in Wis. Statute §66.0809. The Property Owner will receive written notification on October 15 of the amount in arrears, including any penalty assessed. Unless this amount is paid by November 1, a penalty of 10% will be added. If the arrears with added penalty are not paid by November 15, both the arrears and penalty will be placed on the property tax roll as a special charge.
- The loan is non-transferrable. Any remaining balance must be paid in full at the time of property transfer.

 Property Owner Signature

 Date

 SPU Utility Manager Signature

 Date

P.O. Box 867 - 125 West Main Street - Sun Prairie, WI 53590
 P: 608.837.5500 - F: 608.825.6001 - E: pblaterals@myspu.org

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