



Customer-Side Lead Service Replacement Grant and Loan Agreement

Date \_\_\_\_\_

Property Owner \_\_\_\_\_ Phone \_\_\_\_\_ email \_\_\_\_\_

Property Address \_\_\_\_\_ Account # \_\_\_\_\_

Date of Customer-Side Lead Service Replacement \_\_\_\_\_

Plumbing Contractor \_\_\_\_\_ Total Contract Amount \$ \_\_\_\_\_

SPU Grant Amount \$ \_\_\_\_\_

SPU Loan Amount \$ \_\_\_\_\_

Total SPU Financial Assistance Amount: \$ \_\_\_\_\_

Property Owner agrees to receive a grant amount from Sun Prairie Utilities (SPU) for a portion of the Customer-Side Lead Service Line Replacement as noted above. SPU may provide a grant of 50% of the Total Contract, not to exceed \$2,000.

Property Owner agrees to receive a loan amount from Sun Prairie Utilities (SPU) for a portion of the Customer-Side Lead Service Line Replacement as noted above. The term of the loan is 5 years (60 months), payable in equal monthly installments as a separate charge on the Property Owner’s monthly utility bill.

- 1. Interest will accrue at zero percent (0%).
2. The loan may be prepaid at any time without penalty. Any prepayment toward the loan amount should be clearly indicated by the Property Owner at the time of payment.
3. In the event a Property Owner makes a partial payment towards the monthly utility bill that includes the monthly loan installment amount, payments will be first applied to loan amounts. Any unpaid monthly utility service balances, including loan amounts, are subject to disconnection of utility service for non-payment.
4. The Property Owner shall be liable for payment of any and all collections costs on past due loan repayment amounts, including Wisc. Department of Revenue Tax Refund Intercept Program (TRIP) and/or State Debt Collection (SDC).
5. Past due loan repayments may be placed on the property tax roll as provided in Wis. Statute §66.0809. The Property Owner will receive written notification on October 15 of the amount in arrears, including any penalty assessed. Unless this amount is paid by November 1, a penalty of 10% will be added. If the arrears with added penalty are not paid by November 15, both the arrears and penalty will be placed on the property tax roll as a special charge.
6. The loan is non-transferrable. Any remaining balance must be paid in full at the time of property transfer.

Property Owner Signature

Date

SPU Utility Manager Signature

Date